



NZX AND ASX MARKET ANNOUNCEMENT

Dated: 1 February 2018

Tilt Renewables agreement for Salt Creek Wind Farm to supply Meridian Energy Australia

Leading Australasian renewable energy operator Tilt Renewables has announced an agreement to sell electricity produced from its Salt Creek Wind Farm in Western Victoria to Meridian Energy Australia, to support the growth of its retail business Powershop.

The Salt Creek Wind Farm near Warndoo, 250 km west of Melbourne, is targeted to be commissioned by July 2018 and will have an installed capacity of 54 megawatts.

The agreement with Meridian Energy Australia will deliver 50 per cent of the electricity production to Meridian from commissioning of the wind farm until the end of 2018, and 100 per cent from then, until the end of the contract in 2030.

Tilt Renewables Chief Executive Officer Deion Campbell, says "We are very pleased to be partnering with Meridian Energy Australia and the long term off-take agreement for energy from the Salt Creek Wind Farm further improves the long term offtake contract profile of the Tilt Renewables business."

The wind farm will be connected to the national electricity grid via a 49 km power line, ending at the Terang Terminal Station. The project utilises 15 Vestas V126 - 3.6MW turbines.

Further information on the Salt Creek Wind Farm can be found on the Tilt Renewables Project page <https://www.tiltrenewables.com/assets-and-projects/Salt-Creek-Wind-Farm/>

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Tilt Renewables' vision is to be a leading developer and owner of renewable energy generation in Australia and New Zealand. It owns and operates seven wind farms in Australia and New Zealand with an installed capacity of 582 MW. Tilt Renewables also has a significant pipeline of over 3,000MW of wind and solar projects in Australia and New Zealand of which more than 1,000MW have secured the required planning approvals.