



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| |
|----------------------------|
| To NZX Limited; and |
| Name of listed issuer: |
| Date this disclosure made: |
| Date of last disclosure: |

| | |
|-------------------------|------------|
| Tilt Renewables Limited | |
| | 12/07/2021 |
| | 12/07/2021 |

Director or senior manager giving disclosure

| |
|---|
| Full name(s): |
| Name of listed issuer: |
| Name of related body corporate (if applicable): |
| Position held in listed issuer: |

| |
|--|
| Nigel Lester Baker |
| Tilt Renewables Limited (TLT) |
| |
| Executive General Manager Generation & Trading |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

| |
|--|
| Class of affected quoted financial products: |
| Nature of the affected relevant interest(s): |
| For that relevant interest- |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal: |
| Current registered holder(s): |
| Registered holder(s) once transfers are registered: |

| | |
|--|---------|
| Ordinary Shares in TLT | |
| Ordinary shares in TLT held in trust by CPU Share Plans Pty Ltd, subject to time and minimum volume holding restrictions under the terms of the TLT Group Development Business Incentive, Construction Bonus Incentive and Performance Rights Plan (Long Term Incentive), as relevant. | |
| | 141,109 |
| | 294,404 |
| n/a | |
| CPU Shares Plans Pty Ltd | |

Details of transactions giving rise to acquisition or disposal

| |
|---|
| Total number of transactions to which notice relates: |
|---|

| |
|---|
| 2 |
|---|

Details of transactions requiring disclosure-

| |
|---|
| Date of transaction: |
| Nature of transaction: |
| Name of any other party or parties to the transaction (if known): |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related: |

| | |
|--|--------|
| 7/07/2021 | |
| Issue of ordinary shares in TLT to the trustee,CPU Share Plans Pty Ltd, pursuant to the TLT Construction Bonus Incentive Scheme. | |
| n/a | |
| \$ | - |
| | 20,637 |

| |
|---|
| Date of transaction: |
| Nature of transaction: |
| Name of any other party or parties to the transaction (if known): |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related: |

| | |
|--|---------|
| 7/07/2021 | |
| Issue of ordinary shares in TLT to the trustee,CPU Share Plans Pty Ltd, pursuant to the TLT Performance Rights Plan (Long Term Incentive). | |
| n/a | |
| \$ | - |
| | 132,658 |

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:

Ordinary Shares in TLT
Ownership of ordinary shares in TLT

For that relevant interest,-

Number held in class:
Current registered holder(s):

78,231
Nigel Lester Baker

For a derivative relevant interest,-

Type of derivative:

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:



Date of signature:

12/07/2021

Name and title of authorised person:

Stephen Symons
Company Secretary