



This month Trustpower Limited, our previous New Zealand parent company, separated into two new listed companies – Tilt Renewables Limited and Trustpower Limited.

1

Tilt Renewables is born

Tilting towards a better future

Tilt Renewables is a dual New Zealand and Australian listed company that now holds all Trustpower's Australian and New Zealand wind generation assets and its wind and solar development projects.

Trustpower is a New Zealand listed company that continues to operate Trustpower's Australian and New Zealand hydro generation assets and its multi-product New Zealand retail business.

The New Zealand based Trustpower will continue to concentrate on its predominantly New Zealand based hydro generation and growing multi-product retailing businesses.

There will be no negative change to the operation and/or development of projects in Australia, with a new streamlined approach operating out of a new head office in Melbourne.

Chris Righetti, Rontheo van Zyl and the team are now with Tilt Renewables and continue to be actively involved with the Dundonnell Wind Farm.

Tilt Renewables' vision is to be a leading developer and owner of renewable generation in Australia and New Zealand.

Approval received for Dundonnell Wind Farm

Tilt Renewables is delighted to receive a planning permit for the Dundonnell Wind Farm.

Tilt Renewables General Manager of Generation and Trading Deion Campbell said the company welcomed the decision by the Victorian Government after an extensive and comprehensive assessment process.

"The Victorian Government's Renewable Energy Roadmap and supporting policies mark an exciting future for renewables in Victoria," Mr Campbell said.

"We support the government's renewable energy plans that will see 25 per cent of the state's electricity in 2020 generated by renewable energy and 40 per cent in 2025.

Continued on page 2.



Planning Minister Richard Wynne, Premier of Victoria Daniel Andrews, Tilt Renewables Project Developer Chris Righetti and General Manager of Generation and Trading Deion Campbell at the announcement of the wind farm's planning approval.

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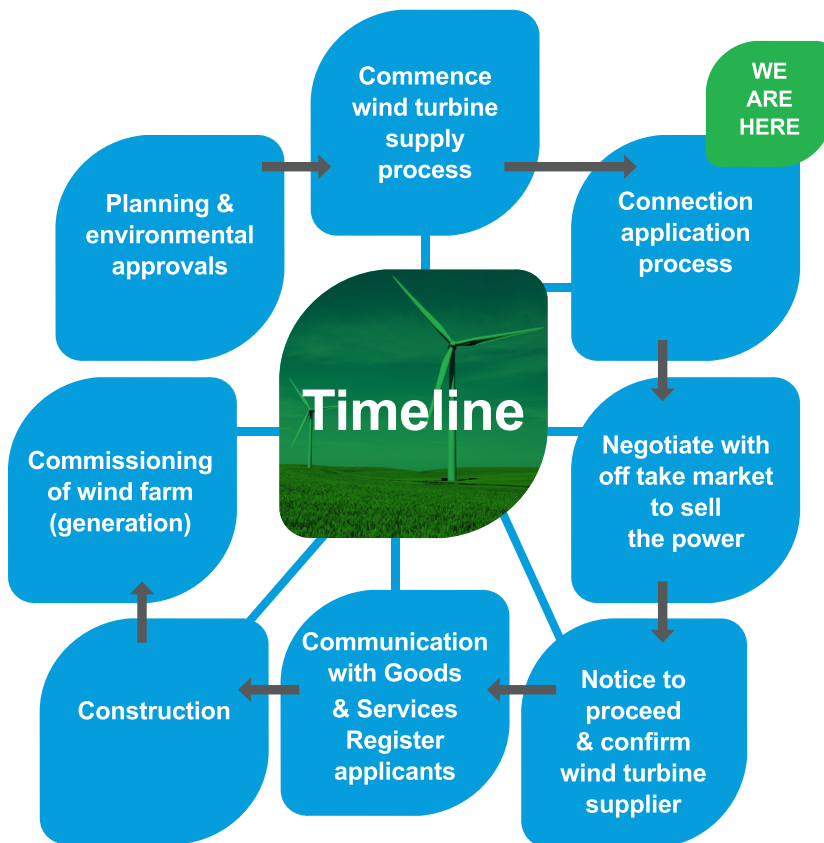
Approval received for Dundonnell Wind Farm

“We look forward to contributing to this plan through the potential development of the Dundonnell Wind Farm.”

Tilt Renewables Head of Environment and Stakeholders Rontheo van Zyl said the approval meant the company could now start the construction planning process and progress economic and wind turbine procurement assessments.

“This will likely take about 12 months. If things proceed according to this timing and we can get to the point of investment approval, we could be in position to begin construction towards the end of 2017.”

The permit was granted for up to 96 turbines and is expected to employ up to 200 people during construction.



Supplying services to the wind farm

Tilt Renewables has been inundated with queries about supplying goods and services to the wind farm since the planning permit announcement in July.

Tilt Renewables Project Developer Chris Righetti said it was pleasing to see many enquiries from south-west Victoria. “There have been many enquiries and we encourage those who wish to submit an expression of interest to continue to register through our website at www.dundonnellwindfarm.com.au,” Chris said.

“We are currently undergoing an expression of interest and tendering process with turbine suppliers.”

“Once we have reached financial close and signed contracts with the turbine supplier we will notify all interested parties with direct contact details for the head contractors.”



EPBC, transmission line and substation approvals

We are pleased to report the Dundonnell Wind Farm now has the remaining approvals necessary to move towards construction. In addition to the EES and planning permit, the Cultural Heritage Management Plan has been approved and EPBC, transmission line and substation approvals have been received.

It’s a terrific result to have finalised the raft of approvals this project requires, which allows us to also engage with the market on the transmission line and substation construction companies over the next few months.

Salt Creek Wind Farm update

We are currently pursuing Salt Creek in an attempt to secure this project through to construction in quarter two of next year. While there is a lot of work still to be done if we are to get construction underway in 2017, progress has been very positive this year as we engage with the various parties necessary to secure financial close. These include AEMO (the Australian Energy Market Operator) on the connection aspect, turbine suppliers and contractors on the turbine and transmission line element and the energy market on the offtake side of the project.

At 15 turbines, the SCWF will generate around 55MWs and will likely take up to 12 months to build. Earlier this year we introduced a terrific initiative from our landholder at Salt Creek, the Salt Creek Scholarship Program. The SC scholarship will run for the life of the project and will include an annual landholder donation of the entire rental income generated from the closest turbine to the Woorndoo township. Tilt Renewables is pleased to announce that as a part of our Salt Creek community engagement program we will match each annual contribution to the scholarship fund for the life of the project. This will provide the scholarship program more funds to be allocated towards families from the Woorndoo district who apply to the program.

For more information please visit the project website

www.dundonnellwindfarm.com.au
or contact the Project Team on 1800 839 661
or email dundonnellwindfarm@tiltrenewables.com

Postal Address
PO Box 16080 Collins St West, Melbourne Vic 8007