

Section 1: issuer information (mandatory)				
Name of issuer	Tilt Renewables Limited			
Class of Financial Product	Tilt Renewables Limited Ordinary Shares			
NZX ticker code	TLT			
ISIN (If unknown, check on NZX website)	NZTLTE0003S8			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	
	Capital reconstruction	X	Non Renounceable Rights issue	
	Call		Bonus issue	
Record date	3 July 2020			
Ex-Date (one business day before the Record Date)	2 July 2020			
Currency	NZD/AUD			
Section 2: Capital reconstruction				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	
	Other	X	Amalgamation	
Ratio (for example 1 for 2)	New	1	Existing	5
Treatment of fractions	Rounded up or down to the nearest whole number (with 0.5 rounded up).			
Number of Financial Products to be issued/ redeemed	94,043,775 ordinary shares are estimated to be cancelled (to be determined after rounding).			
Per Financial Product amount (if cash reconstruction)	NZ\$2.91 for each share cancelled (Australian shareholders to be paid NZ\$2.91 converted into Australian dollars at the exchange rate offered by TLT's bankers to TLT at that time, as determined by TLT).			
Payment date (if cash reconstruction)	6 - 10 July 2020			
Allotment date	N/A			
Section 3: Authority for this announcement (mandatory)				
Name of person authorised to make this announcement	Steve Symons			

Contact person for this announcement	Steve Symons
Contact phone number	+61 419 893 746
Contact email address	steve.symons@tiltrenewables.com
Date of release through MAP	25 June 2020

