

NZX and **ASX** Market Announcement

25 May 2020

Clarification of response to FY2020 conference call question

Tilt Renewables Limited ("TLT") would like to clarify its response to the question on the FY2020 Results conference call held earlier this morning on 25 May 2020.

The question related to the company's expectations on EBITDAF FY2022 guidance for the business once projects currently in construction, Dundonnell Wind Farm and Waipipi Wind Farm, were fully operational. Management would like to clarify that this EBITDAF guidance level is expected to be around the A\$100 to \$110 million range based on current expectations for production, pricing and the existing cost structure with a focus on growing the business.

ENDS

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