

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2). Financial Markets Conduct Act 2013

Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest. Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions equiring disclosure- Date of transactions requiring disclosure- Date of transactions and the party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration: 1 (Infrail Limited (IFT) 1 (Infrail Limited (IFT) 1 (Infrail Limited (IFT) 2 (Infrail Limited (IFT) 3 (Infrail Limited (IFT)		i
Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of listed body corporate (if applicable): Name of related body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest. Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transactions requiring disclosure- Date of transactions and one party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Pate this disclosure made:	Tilt Renewables Limited
Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest. Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions equiring disclosure- Date of transactions requiring disclosure- Date of transactions and the party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration in eash and cannot be readily by converted into a cash value, describe the consideration: 1 (Infrail Limited (IFT) 1 (Infrail Limited (IFT) 1 (Infrail Limited (IFT) 2 (Infrail Limited (IFT) 3 (Infrail Limited (IFT)		17-Mar-20
Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class before acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: 1. Sumber of financial products to which the transaction related: 1. Sumber of financial products to which the transaction related: 1. Sumber of financial products to which the transaction related: 1. Summary of related body corporate (if applicable): Include the following details— Paul Newfield Titl Renewables Limited (TLT) Infratil Limited (IFT) Director Titl Renewables Limited (IFT) Infratil Limited	Pate of last disclosure:	8-Jan-20
Full name(s): Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class before acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transaction: Nature of any other party or parties to the transaction (if known): Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal or disposal in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: 1.		o dan 20
Name of listed issuer: Name of related body corporate (if applicable): Name of related body corporate (if applicable): Position held in listed issuer: Director		Paul Nowfield
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Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Details of transactions giving rise to acquisition or disposal	Paul Newfield
Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Details of transactions giving rise to acquisition or disposal otal number of transactions to which notice relates:	
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Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Lature of transaction:	9-Mar-20 On market acquisition
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Details of transaction: Details of transaction requiring disclosure- Details of transaction: Details of transactions requiring disclosure- Details	9-Mar-20 On market acquisition Unknown
Whether relevant interests were acquired or disposed of during a closed period:	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Details of transaction:	9-Mar-20 On market acquisition Unknown
The state of the s	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Details of transaction: Detail	9-Mar-20 On market acquisition Unknown
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Details of transaction: Details of transaction party or parties to the transaction (if known): Details of transaction: Details of transaction: Details of transaction: Details of transaction party or parties to the transaction (if known): Details of transaction: Details of	9-Mar-20 On market acquisition Unknown
Date of the prior written clearance (if any):	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Details of transaction: Detail	9-Mar-20 On market acquisition Unknown 24,500.00
Details of transactions requiring disclosure-	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Details of transaction: Details of transaction party or parties to the transaction (if known): Details of transaction: Details of	9-Mar-20 On market acquisition Unknown 24,500.00
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	Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Details of transaction: Detail	9-Mar-20 On market acquisition Unknown 24,500.00

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

	10-Mar-20
On market acquisition	
Unknown	
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	22,750.00
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	5,000

include the following details— Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	INO
proceed during the closed period:	
Date of the prior written clearance (if any):	
Details of transactions requiring disclosure-	
Date of transaction:	13-Mar
Nature of transaction:	On market acquisition
Name of any other party or parties to the transaction (if known):	Unknown
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	42,200
Number of financial products to which the transaction related:	10,0
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal:	
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal:	Ordinary shares in TLT
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products:	
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest:	Beneficial ownership of ordinary share
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,-	Beneficial ownership of ordinary share in TLT
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,- Number held in class:	Beneficial ownership of ordinary share in TLT
Date of the prior written clearance (if any):	Beneficial ownership of ordinary share in TLT 87,7 Bell Gully Trustee Company Limited
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s):	Beneficial ownership of ordinary share in TLT 87,7 Bell Gully Trustee Company Limited
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,- Type of derivative:	Beneficial ownership of ordinary share in TLT 87,7 Bell Gully Trustee Company Limited
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,- Type of derivative: Certification	Beneficial ownership of ordinary share in TLT 87,7 Bell Gully Trustee Company Limited
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,- Type of derivative:	Beneficial ownership of ordinary share in TLT 87,7 Bell Gully Trustee Company Limited
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,- Type of derivative: Certification certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons	Beneficial ownership of ordinary share in TLT 87,7 Bell Gully Trustee Company Limited
Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,- Type of derivative: Certification certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons or whom it is made.	Beneficial ownership of ordinary share in TLT 87,7 Bell Gully Trustee Company Limited