



NZX AND ASX ANNOUNCEMENT

18 November 2019

PALMER WIND FARM SUPREME COURT JUDGEMENT

Tilt Renewables is pleased to have been delivered the judgment of the Supreme Court upholding the decision of the Environment, Resources and Development Court (ERD) to approve the Palmer Wind Farm project.

The Palmer Wind Farm was approved by the Mid Murray Council's Development Assessment Panel in December 2015. However, the approval decision was subsequently appealed to the Environment, Resources and Development Court (ERD Court). The ERD Court proceedings finished in April 2017 and on 9 March 2018 made judgment to uphold the approval, subject to additional conditions. Following the ERD Court judgment, an appeal was made to the Supreme Court and a hearing held in February 2019.

Tilt Renewables is very pleased to have finally obtained Development Approval for the Palmer Wind Farm project and the certainty that this brings with respect to the approval status. Tilt Renewables will continue to assess the project against other options in its portfolio and further progress development activities at an appropriate time to meet market opportunities.

Tilt Renewables thanks the project landowners and other key stakeholders for their patience and support in getting to this point.

For further information from Tilt Renewables, please contact:

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