

NZX AND ASX ANNOUNCEMENT

7 August 2019

AER Action against Snowtown Wind Farm Stage 2 Pty Ltd

Tilt Renewables advises that Snowtown Wind Farm Stage 2 Pty Ltd ("Snowtown 2 Wind Farm"), a wholly-owned subsidiary of Tilt Renewables, has been served with court proceedings on behalf of the Australian Energy Regulator (AER) in relation to their investigations into the black system event which occurred in South Australia on 28 September 2016. The company understands that a number of other owners of wind farms in South Australia have also been served with similar proceedings.

With respect to the event in question, Snowtown 2 Wind Farm believes it acted in good faith and in accordance with the applicable National Electricity Rules, and the company will continue to engage with the AER in an endeavour to resolve this matter.

For further information please contact:

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