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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Monday, 18 March 2019

Subject: Tilt Renewables Limited ("TLT") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the company, it has placed a trading halt on Tilt Renewables Limited ("TLT") ordinary shares. The trading halt was placed pre market open this morning.

The trading halt has been put in place pending the release of an announcement by the company about the completion of a retail bookbuild element of TLT's capital raising by way of accelerated entitlement offer (the "Announcement").

The halt will remain in place until the earlier of:

- The release of that Announcement; or
- Market open on Tuesday, 19 March 2019.

Please contact NZX Product Operations on +64 4 496 2854 or productoperations@nzx.com with any queries.

ENDS