

# Enterprise Risk Management Policy

Tilt Renewables Limited including all subsidiary legal entities (Tilt Renewables) recognises that risk is inherent in all areas of our business and that effective management of risk and opportunity is essential to achieving our business objectives and future growth. Tilt Renewables is committed to managing all material risks within the tolerances set by the Senior Leadership Team (SLT), the Audit and Risk Committee (ARC) and the Board.

Everyone at Tilt Renewables has a responsibility to be aware of the risks related to their activities at every level and to be accountable for ensuring that those risks are effectively managed, whether through direct action or through support from others.

The objective of the Tilt Renewables Risk Management Framework (TRRMF) is to provide a structured approach to the recognition, measurement and evaluation of risk across our business. The TRRMF has been aligned to meet risk management standard, ISO 31000:2009 Risk Management – Principles and Guidelines.

The role of the Risk and Assurance function is to support the business in the management of their risks and to provide a whole of business view of risk to the SLT, ARC and the Board. The Risk and Assurance function will also assist the SLT and the Board in meeting their corporate governance responsibilities.

Tilt Renewables manages risk by:

- Implementing an integrated and structured approach to risk management (via the TRRMF) throughout our business;
- Integrating and embedding risk management thinking into our critical business activities and processes;
- Consideration of the different types of risks facing our business to support informed decision making;
- Understanding the impact of opportunities and threats to the achievement of our business objectives; and
- Regular reporting to Management, SLT, ARC and the Board on the outcomes of risk management activity.

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